

Press Release

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ING Activator Fund invests 500.000 euro in LetterGen NV

Today, the 20th of June 2011, ING Activator Fund invests 500,000 € in LetterGen NV. BTR Services NV adds 400,000 € and W Concept International an additional 100,000 €. The invested amount will be integrally used for the further development and support of an international distribution network.

LetterGen is a document management solution that was developed within the company BTR Services NV. Since September 2009 LetterGen acts as an independent subsidiary of BTR Services NV. LetterGen NV has customers in Belgium, the Netherlands, France, Luxembourg and Italy, including several Fortune 500 registered companies.

Rolf van Wanrooy was appointed as CEO of LetterGen NV. Rolf van Wanrooy has more than 20 years of experience specializing in document and print management software. He has held several leadership positions in executive and sales management for companies including Adobe Systems, EFI and Canon.

Patrick Bergmans was assigned as non-executive director. Patrick Bergman obtained an MSEE in Ghent, and a Ph. D. in Electronic Engineering at Stanford University. He was Assistant Professor at Cornell University, extraordinary professor in Ghent University, CEO of Barco Graphics, Director of Xerox Research Centre Europe, and today he is CEO of EURESYS. Besides his many years of experience in the document management field, he brings along an international experience thanks to his career in the large multinationals.

Luc Vandergoten, Managing Director of BTR Services NV says: "Thanks to the investment of ING Activator Fund, LetterGen NV will become an independent subsidiary of BTR Services NV with its own vision and management. For prospective and existing customers of the product, this means above all a guarantee of continuity."

About ING Activator Fund

ING Activator Fund is the ARKIV (ARKimedesInvestment Company) founded by ING Belgium NV. The fund aims to encourage young promising SMEs and established SMEs with rapid growth plans in Flanders by giving them a financial boost as a temporary minority shareholder.

ING Belgium NV provides all customer segments, both retail and private banking customers, and small and medium enterprises, institutions and large companies, with a broad range of financial products and services through the distribution channel of their choice (click & face). ING Belgium NV, employs 11,185 * people and is a subsidiary of ING Group NV, which serves 85 million customers in over 40 countries in Europe, North America, Latin America, Asia and Australia.

* In 2010

Over LetterGen NV

LetterGen is a Belgium based company located in Boom that focuses on the workflow of documents.

LetterGen is a suite of solutions in the document generation area, also called DOCCM, Document Output for Customer Communication Management.

Since the introduction of the internet, the contacts with the customer are more and more electronically. The remaining communication channels are the internet screens and the output we send to the customer. It is without doubt important that this remaining communication channel is handled in a more than professional way.

Companies want to be open to their customers and need eForms that enable the request flow. The as such obtained requests need to be certified with electronic signatures.

The flexibility for changes in layout and content of these documents needs to be in the hands of the business users as time to market is crucial in today's competitive market. The recent problems in the financial world strengthen the need for compliance. Every document or contract needs to be based on fragments that are validated by the legal department.

Besides sending the right information at the right time, our customer also expects that it is sent in the format he requires. Today customers want to be able to choose between ordinary post, email, and fax or digital formats like PDF, ODT, MS Word, Tiff, JPEG or OOXML and print in PCL, Postscript or AFP.

Customers are looking for applications that can work in batch mode and in real-time as one solution.

Today's software need to be open and as such based on open standards like XML, Java, OpenJMS. Service Oriented Architectures, Software as a Service, running on Linux, Unix or Wintel upon the choice of the customer became mandatory for software packages.

Today, LetterGen can answer to all above requirements.

For more information, please visit our website: www.lettergen.com

About BTR Services NV

BTR Services, a Belgian ICT company with offices in Boom, Brussels, Hedel (NL) and Warsaw (PL) focusing on the financial sector. BTR was founded in 2005 with today over one hundred employees and last year revenue of 9 million Euros. We deliver services to all major Belgian Banks. These services include project management, development, consulting and infrastructure support. We integrate third-party products like Oracle FLEXCUBE, Algorithmics Risk Management solutions or IBM Websphere Process Server.

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